

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2021



INR Million

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on June 17, 2021 took on record the Audited Financial Results for the Full Year ended March 31, 2021.

Performance Highlights for the full year ended March 31, 2021:

- Net Profit of INR 4321.2 Million for the financial year ended Mar, 2021 as compared to Net Loss of INR 11394.1 Million during the financial year ended Mar, 2020.
- Deposits stood at INR 1080611.5 Million as on March 31, 2021 compared to INR 977882.3 Million as on March 31, 2020 (Growth of 11 % YoY).
- CASA ratio stood at 56.84% as on March 31, 2021 compared to 53.66% as on March 31, 2020.
- Net Advances stood at INR 668417.3 Million as on March 31, 2021 compared to INR 643990.7 Million as on March 31, 2020 (Growth of 4 % YoY).
- Operating Profit of INR 16112.3 Million for the financial year ended Mar, 2021 as compared to INR 15250.5 Million during the financial year ended Mar, 2020
- Provisions (other than Tax) & Contingencies made during the financial year ended March 2021 stood at INR 10771.6 Million compared to INR 26251.0 Million made during the previous financial year.
- EPS for the financial year ended Mar, 2021 at INR 6.06 compared to INR -15.97 during the previous financial year.
- NIMs for the financial year ended Mar, 2021 at 3.64 % vis-à-vis 3.92 % for the previous financial year.
- Post tax Return on Assets at 0.38 % for the financial year ended Mar, 2021 compared to -1.10 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2021 at 7.68 % compared to - 19.96 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2021 at 4.10 % compared to 4.96% recorded for the last financial year.
- Yield on Advances for the financial year ended Mar, 2021 stood at 8.54 % as compared to 9.48 % for the financial year ended Mar, 2020.
- Business per Employee and Net Profit per Employee were at INR 144.8 Million and INR 0.35 Million respectively for the financial year ended Mar, 2021 compared to Business per Employee of INR 130.8 Million and Net Loss per Employee of INR 0.90 Million pertaining to the financial year ended Mar, 2020.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2021 at 9.67 % and 2.95 % respectively compared to 10.97% and 3.48 % a year ago.
- NPA Coverage Ratio as on Mar, 2021 at 81.97% as compared to 78.59% a year ago.
- Cost to Income Ratio stood at 64.11% for the financial year ended Mar, 2021 as compared to 64.14% for the financial year ended Mar, 2020.
- Capital Adequacy Ratio stood at 12.20 % as on Mar, 2021 which was recorded at 11.40 % as on Mar, 2020.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on June 17, 2021 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2021.

Performance Highlights for the quarter ended March 31, 2021:

- Net Profit of INR 3157.5 Million for the quarter ended Mar, 2021 as compared to a Net Loss of INR 2941.0 Million for the quarter ended Mar, 2020
- Deposits stood at INR 1080611.5 Million as on March 31, 2021 compared to INR 1038042.3 Million as on Dec 31, 2020 (Growth of 4 % QoQ).
- Net Advances stood at INR 668417.3 Million as on March 31, 2021 compared to INR 665453.2 Million as on Dec 31, 2020.
- EPS for the quarter ended Mar, 2021 at INR 4.43 compared to INR -4.12 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2021 at 3.43 % (annualized) vis-à-vis 4.10 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 1.08 % (annualized) for the quarter ended Mar, 2021 compared to -1.11 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2021 at 22.19 % compared to -22.23 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2021 at 3.78 % compared to 4.73 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2021 stood at 8.05 % as compared to 9.55 % for the quarter ended Mar, 2020.
- Business per Employee and Net Profit per Employee (annualized) were at INR 144.8 Million and INR 1.03 Million respectively for the quarter ended Mar, 2021 compared to Business per Employee of INR 130.8 Million and Net Loss per Employee (annualized) of INR 0.93 Million pertaining to the quarter ended Mar, 2020.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2021 at 9.67 % and 2.95 % respectively compared to 8.71 % and 2.50 % as on December 2020.
- NPA Coverage Ratio as on Mar, 2021 at 81.97 % as compared to 83.67 % as on December 2020.
- Cost to Income Ratio stood at 71.31 % for the quarter ended Mar, 2021 as compared to 65.52 % for the quarter ended Mar, 2020.
- Capital Adequacy Ratio stood at 12.20% as on Mar, 2021 which was recorded at 11.77 % as on Dec, 2020.

Profit & Loss Account

Amount in INR Million

Particulars	Q 4 FY '20-21	Q 4 FY '19-20	% Change	Year ended Mar, '21	Year ended Mar, '20	% Change
Interest Earned	19515.6	21560.9	-9%	81110.9	84462.9	-4%
Interest Expended	10341.4	11688.5	-12%	43403.1	47396.2	-8%
Net Interest Income	9174.2	9872.4	-7%	37707.8	37066.7	2%
Other Income	1780.9	1209.1	47%	7189.9	5459.2	32%
Operating Income	10955.1	11081.5	-1%	44897.7	42525.9	6%
Operating Expenses	7811.6	7260.1	8%	28785.4	27275.4	6%
Operating Profit	3143.5	3821.4	-18%	16112.3	15250.5	6%
Provisions & Contingencies	282.6	6204.9	-95%	10771.6	26251.0	-59%
PBT	2860.9	-2383.5		5340.7	-11000.5	
Tax Provision	-296.6	557.5	153%	1019.5	393.6	159%
Net Profit	3157.5	-2941.0		4321.2	-11394.1	

Balance Sheet

Amount in INR Million

Particulars	As on Mar 31, 2021	As on Mar 31, 2020	% Change YoY	As on Dec 31, 2020	% Change QoQ
Capital & Liabilities					
Capital	713.6	713.6	0%	713.6	0%
Reserves & Surplus	67542.5	63221.2	7%	64384.9	5%
Deposits	1080611.5	977882.3	11%	1038042.3	4%
Borrowings	20152.0	20195.8	0%	20162.9	0%
Other Liabilities & Provisions	33899.9	26708.1	27%	36673.7	-8%
Total	1202919.5	1088721.0	10%	1159977.5	4%
Assets					
Cash & Bank Balance	36853.3	29474.8	25%	37892.2	-3%
Balance with Banks and Money at Call & Short Notice	58122.6	68353.5	-15%	62588.2	-7%
Investments	308142.4	230522.4	34%	283322.0	9%
Advances	668417.3	643990.7	4%	665453.2	0%
Fixed Assets	20124.1	20705.2	-3%	20104.8	0%
Other Assets	111259.8	95674.4	16%	90617.1	23%
Total	1202919.5	1088721.0	10%	1159977.5	4%

Break-up:

1. Interest Earned

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
On Loans & Advances	14293.3	16559.7	-14%	60630.2	65725.0	-8%
Investments	4397.8	4093.9	7%	17307.9	16076.1	8%
Inter Bank Funds	824.2	906.6	-9%	3172.2	2660.3	19%
Others	0.3	0.6	-50%	0.6	1.5	-60%
Total	19515.6	21560.8	-9%	81110.9	84462.9	-4%

2. Interest Expended

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
Deposits	9841.8	11188.2	-12%	41402.9	44969.0	-8%
Borrowings	2.7	3.5	-23%	12.7	37.7	-66%
Others (Subordinated Debt)	496.9	496.8	0%	1987.5	2389.5	-17%
Total	10341.4	11688.5	-12%	43403.1	47396.2	-8%

3. Other Income

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
Commission / Exchange	479.7	558.9	-14%	1550.5	1890.7	-18%
Insurance Commission	208.6	167.6	24%	525.0	453.5	16%
Treasury / Trading Income	81.2	-51.8		2626.5	598.0	339%
Miscellaneous Income	1011.4	534.5	89%	2487.9	2517.0	-1%
Total	1780.9	1209.1	47%	7189.9	5459.2	32%

4. Operating Expenses

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
Payment for Employees	5450.0	4897.2	11%	20593.8	18860.5	9%
Rent, Taxes and Lightning	257.3	253.7	1%	962.2	996.4	-3%
Printing & Stationery	26.2	24.0	9%	92.6	95.7	-3%
Advertisement & Publicity	5.3	44.2	-88%	16.5	118.1	-86%
Depreciation in Bank's Property	328.4	392.4	-16%	1339.3	1254.0	7%
Directors' Fees, Allowances & Expenses	3.8	-1.6		12.9	4.5	187%
Auditors' Fees & Expenses	64.2	53.7	20%	180.1	177.1	2%
Law Charges	26.6	31.1	-14%	113.2	96.3	18%
Postage, Telegrams, Telephones etc	11.5	10.9	6%	47.9	40.6	18%
Repairs & Maintenance	49.3	52.4	-6%	199.5	197.7	1%
Insurance	326.7	251.1	30%	1187.8	902.8	32%
Other Expenditure	1262.3	1251.0	1%	4039.6	4531.7	-11%
Total	7811.6	7260.1	8%	28785.4	27275.4	6%

Break-up:

5. Provisions & Contingencies

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
Provision for Tax	-296.6	557.5	-153%	1019.5	393.6	159%
Provision for Bad & Doubtful Debts	4446.8	5862.1	-24%	10231.5	25226.6	-59%
Provision for Standard Advances	-4114.7	1016.0	-505%	115.7	-176.5	
Provision for Depreciation on Investments	183.5	-337.7		276.3	-273.7	
Provision for Non Performing Investments	-66.6	-28.2		306.1	1790.5	-83%
Provision for Frauds/ Embezzlements	-32.4	-0.5		-15.2	-9.2	
Provision for diminution in fair value of Restructured / Rescheduled advances	-134.0	-306.7		-134.0	-306.7	
Provision for Contingent Liabilities	0.0	0.0		-8.8	0.0	
Total	-14.0	6762.5	-100%	11791.1	26644.6	-56%

6. Deposits

Amount in INR Million

Particulars	As on Mar 31, 2021	As on Mar 31, 2020	% Change YoY	As on Dec 31, 2020	% Change QoQ
Demand Deposits	138708.8	123738.4	12%	111793.1	24%
Saving Deposits	475540.6	400954.8	19%	453356.2	5%
Term Deposits	466362.1	453189.0	3%	472893.0	-1%
Total	1080611.5	977882.3	11%	1038042.3	4%

Geographical Break-up (31.03.2021)

Amount in INR Million

S. No	Particulars	J&K UT		Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	950373.3	87.95	130238.3	12.05	1080611.6	100
2	CASA Ratio	-	58.18	-	47.06	-	56.84
3	Gross Advances (net of TWO)	497625.0	69.19	221541.3	30.81	719166.2	100
4	Gross NPA	27396.7	39.39	42150.8	60.61	69547.5	100
5	Number of Branches	791	82.83	164	17.17	955	100
6	Number of ATM's	1233	89.15	150	10.85	1383	100

TWO = Technically Written-off Loans

Movement in Gross NPA's

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
Balance at the start of the period	61960.6	77116.0	-20%	76716.3	62213.5	23%
Additions during the period	9978.0	7650.6	30%	11068.9	40537.9	-73%
Reductions						
Up gradations during the period	1378.7	4888.9	-72%	2889.0	19420.1	-85%
Write off	10.4	370.2	-97%	12164.5	672.0	1710%
Compromise Settlements	167.5	16.5	918%	348.9	177.5	97%
Other Recoveries	834.4	2774.7	-70%	2835.2	5765.5	-51%
Balance at the close of the period	69547.5	76716.2	-9%	69547.5	76716.2	-9%

Movement in Restructured Assets

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
Balance at the start of the period	21324.4	28635.4	-26%	22393.7	49995.9	-55%
Additions during the period	1642.0	1650.7	-1%	2780.2	1870.6	49%
Disbursements during the period	0.0	21.9	-100%	65.9	0.1	98252%
Reductions / Reclassification / Up gradations	101.5	7720.2	-99%	1932.8	27503.9	-93%
Recoveries during the period	630.9	191.7	229%	1072.9	1966.6	-45%
Balance at the close of the period	22234.0	22396.1	-1%	22234.0	22396.1	-1%
NPA's out of outstanding restructured portfolio	16045.4	18315.3	-12%	16045.4	18315.3	-12%
Provisions held against these NPA's	11133.7	9148.9	22%	11133.7	9148.9	22%

Restructured Details (as on Mar. 2021)

Amount in INR Million

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
Flood 2014	205.4	20.5	2277.2	2008.4	2482.6	2029.0
Rehab 2016	933.7	93.4	4221.1	2786.0	5154.9	2879.4
Rehab 2019	1807.0	180.7	48.4	7.7	1855.4	188.4
Others	2019.0	201.9	2977.7	2361.0	4996.7	2562.9
TOTAL J&K	4965.1	496.5	9524.5	7163.1	14489.6	7659.6
Rest of India	1223.5	122.4	6521.0	3970.6	7744.6	4093.0
BANK Total	6188.6	618.9	16045.5	11133.7	22234.2	11752.6

Break-up of Flood / Unrest / Rehab Restructured Loan Portfolio

Amount in INR Million

Category	31.12.2017	31.03.2018	31.03.2019	31.03.2020	31.03.2021
Term Loan	19888.9	14581.9	7652.7	44.7	385.3
CC/SOD	23442.0	24201.1	23674.0	638.1	2560.8
Total Standard	43330.9	38783.0	31326.7	682.8	2946.1
NPA	1546.6	4085.0	5683.4	8422.9	6546.8
Total portfolio	44877.5	42868.0	37010.1	9105.7	9492.9

* includes INR 1855.4 Mio of Rehab-2019 (TL INR 246.0 Mio, CC/OD INR 1561.0 Mio, NPA INR 48.4 Mio) BOS March'2021

Movement – old schemes for Stressed Assets (SDR/S4A/5-25)

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY Ended Mar, 2021	FY Ended Mar, 2020	% Change
Balance at the start of the period	2220.6	3219.0	-31%	2201.3	3305.0	-33%
Additions during the period	0.0	0.0		0.0	0.0	
Reductions during the period	0.0	1034.5	-100%	0.0	1007.3	-100%
Balance at the close of the period *	2164.2	2201.3	-2%	2164.2	2201.3	-2%

* The balance of INR 2164.2 Million comprises 2 accounts (Adani Power Mudra INR 1309.4 Mio & Adani Power Maharashtra INR 854.8 Mio) under flexible /5-25 structuring which are Standard Non-Restructured as on Mar'21

Break-up of Deposits:

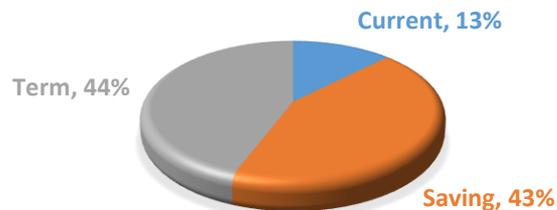
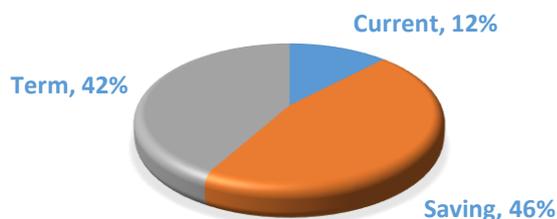
March, 2021

March, 2020

UT of J&K

Total Deposits – INR 950373 Million

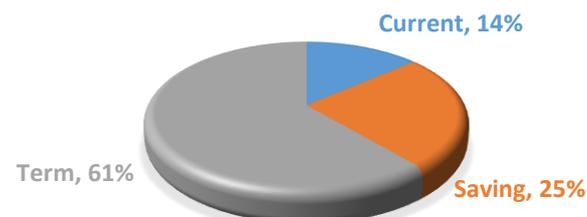
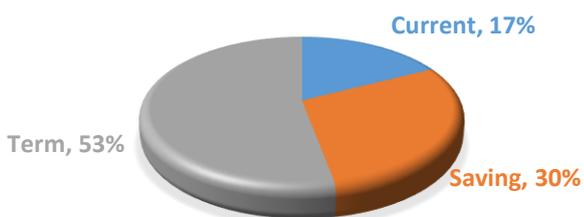
Total Deposits – INR 853120 Million



Rest of India

Total Deposits – INR 130238 Million

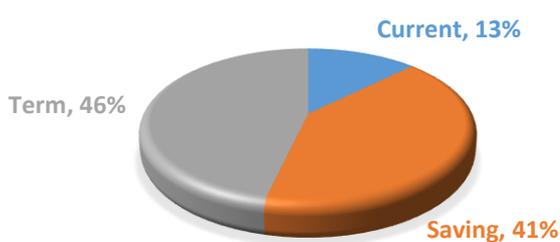
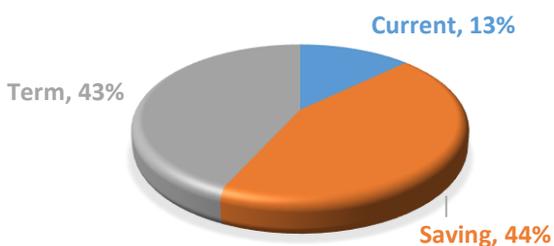
Total Deposits – INR 124762 Million



Bank as Whole

Total Deposits – INR 1080612 Million

Total Deposits – INR 977882 Million



Incremental Growth in Deposits

Amount in INR Million

Particulars		As on Mar 31, 2021	As on Mar 31, 2020	Increment	% Change
Deposits	J&K UT	950373.3	853120.2	97253.1	11%
	Rest of India	130238.3	124762.1	5476.2	4%
	Whole Bank	1080611.6	977882.3	102729.3	11%

Sectoral Break-up of Advances:

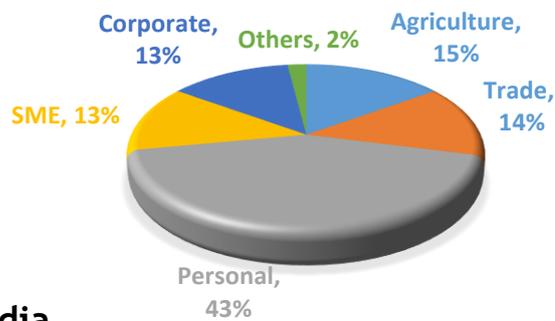
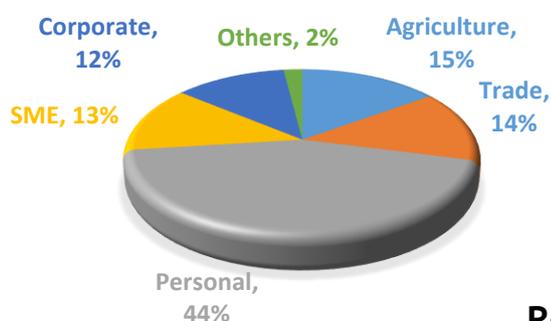
March, 2021

March, 2020

UT of J&K

Gross Advances – INR 497625 Million

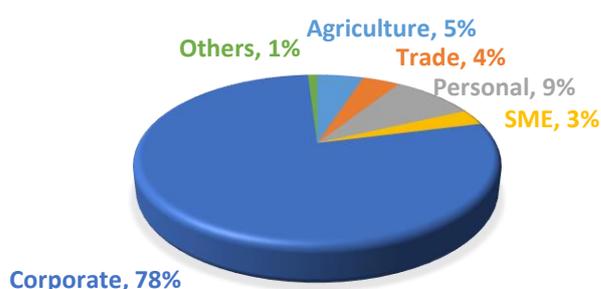
Gross Advances – INR 429509 Million



Rest of India

Gross Advances – INR 221541 Million

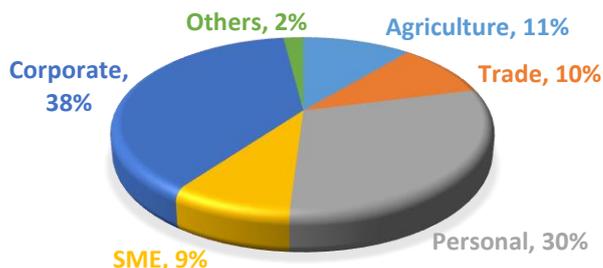
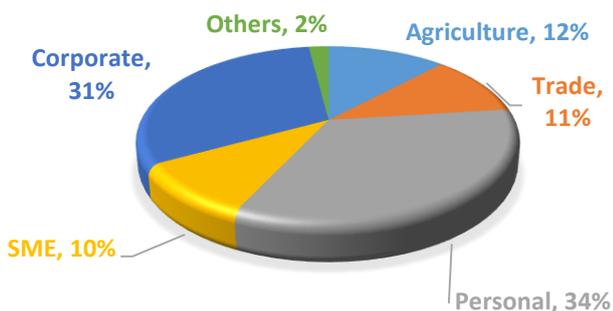
Gross Advances – INR 269764 Million



Bank as Whole

Gross Advances – INR 719166 Million

Gross Advances – INR 699272 Million



Incremental Growth in Advances:

Amount in INR Million

Particulars		As on Mar 31, 2021	As on Mar 31, 2020	Increment	% Change
Gross Advances	J&K UT	497625.0	429508.7	68116.3	16%
	Rest of India	221541.3	269763.7	-48222.4	-18%
	Whole Bank	719166.2	699272.4	19893.9	3%

Categorization of Investments (I)

Amount in INR Million

Particulars	As on Mar 31, 2021	As on Mar 31, 2020	% Change YoY	As on Dec 31, 2020	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	213139.8	176255.3	21%	206900.9	3%
· Shares	0.0	0.0		0.0	
· Debentures & Bonds	219.2	203.3	8%	215.2	2%
· Subsidiaries & Joint Ventures	160.0	200.0	-20%	160.0	0%
· Others	87.5	456.7	-81%	87.5	0%
Sub-Total	213606.5	177115.3	21%	207363.6	3%
<i>Percentage of HTM to Total Investments</i>	<i>69%</i>	<i>77%</i>		<i>73%</i>	
Held for Trading (HFT)					
· Government & Other Approved Securities	48.8	103.5	-53%	100.6	-51%
· Shares	0.0	6.9	-100%	0.0	
· Debentures & Bonds	0.0	0.0		0.0	
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	0.0	0.0		0.0	
Sub-Total	48.8	110.4	-56%	100.6	-51%
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	89621.2	30805.8	191%	60676.4	48%
· Shares	1023.5	943.4	8%	1124.6	-9%
· Debentures & Bonds	3353.8	5430.0	-38%	3702.5	-9%
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	488.6	16117.5	-97%	10354.3	-95%
· Debt / Money Market related MF's	0.0	0.0		0.0	
Sub-Total	94487.1	53296.7	77%	75857.8	25%
<i>Percentage of AFS to Total Investments</i>	<i>31%</i>	<i>23%</i>		<i>27%</i>	
Total Investment	308142.4	230522.4	34%	283322.0	9%

Categorization of Investments (II)

Amount in INR Million

Particulars	As on Mar 31, 2021	As on Mar 31, 2020	% Change YoY	As on Dec 31, 2020	% Change QoQ
SLR Securities	302809.8	207164.6	46%	267677.9	13%
Non SLR Securities	5332.6	23357.8	-77%	15644.1	-66%
Total Investment	308142.4	230522.4	34%	283322.0	9%
SLR Securities as % age to total Investments	98%	90%	-	94%	
Non SLR Securities as % age to total Investments	2%	10%	-	6%	-

Movement in Non Performing Investments

Amount in INR Million

Particulars	Q4 FY '20-21	Q4 FY '19-20	% Change	FY '20-21	FY '19-20	% Change
Opening balance	8403.3	6325.5	33%	7974.4	5456.6	46%
Additions during the period	0.0	1763.3	-100%	456.7	2776.4	-84%
Recovery during the period	227.5	114.4	99%	255.3	258.6	-1%
Closing balance	8175.8	7974.4	3%	8175.8	7974.4	3%
Provisions held against NPIs	6866.6	6560.5	5%	6866.6	6560.5	5%

Duration of Investments

in Years

Particulars	As on Mar 31, 2021	As on Mar 31, 2020	As on Dec 31, 2020
HTM Portfolio	3.53	3.99	3.84
HFT Portfolio	7.13	6.84	4.03
AFS Portfolio	0.59	0.50	0.63
Total Portfolio	2.65	3.22	3.00

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '20-21	Q4 FY '19-20	FY '20-21	FY '19-20
SLR Securities	5.99	8.10	6.50	7.67
Non SLR Securities	2.00	4.95	4.12	5.42
Total Portfolio	5.80	7.69	6.25	7.28

Analytical Ratios:

Particulars	Q 4 FY '20-21	Q 4 FY '19-20	FY Ended Mar 2021	FY Ended Mar 2020
Net Interest Margins (%) *	0.86	1.03		
Annualized	3.43	4.10	3.64	3.92
Yield on Advances (%) *	2.01	2.39		
Annualized	8.05	9.55	8.54	9.48
Yield on Investments (%) *	1.42	1.76		
Annualized	5.67	7.04	6.12	6.98
Cost of Deposits (%) *	0.94	1.18		
Annualized	3.78	4.73	4.10	4.96
Post Tax Return on Assets (%)	0.27	-0.28		
Annualized	1.08	-1.11	0.38	-1.10
Post Tax Return on Average Networkth (%)*	5.55	-5.56		
Annualized	22.19	-22.23	7.68	-19.96
Cost to Income Ratio (%)	71.31	65.52	64.11	64.14
Credit / Deposit (CD) Ratio (%)	61.86	65.86	61.86	65.86
CASA Ratio (%)	56.84	53.66	56.84	53.66
Business per Employee (In INR Million)	144.8	130.8	144.8	130.8
Net Profit per Employee (In INR Million)	0.26	-0.23		
Annualized	1.03	-0.93	0.35	-0.90
Number of Employees	12307	12623	12307	12623
Business Per Branch (In INR Million)	1867.4	1723.3	1867.4	1723.3
Net Profit per Branch (In INR Mio) Annualized	13.2	-12.3	4.5	-11.9
Branches – Excluding Extension Counters, Controlling Offices & RCC's	955	955	955	955
Number of ATMs	1383	1354	1383	1354
Gross NPAs (In INR Million)	69547.5	76716.3	69547.5	76716.3
Net NPAs (In INR Million)	19693.3	22438.2	19693.3	22438.2
Gross NPA Ratio (%)	9.67	10.97	9.67	10.97
Net NPA Ratio (%)	2.95	3.48	2.95	3.48
NPA Coverage Ratio (%)	81.97	78.59	81.97	78.59
Credit Cost % Annualized	2.59	3.45	1.54	3.81
Capital Adequacy Ratio (%)	12.20	11.40	12.20	11.40
i. Tier I	10.28	9.88	10.28	9.88
ii. Tier II	1.92	1.52	1.92	1.52
Earnings per Share (In INR)	4.43	-4.12		
Annualized	17.70	-16.49	6.06	-15.97
Net Asset Value (In INR)	82.04	75.65	82.04	75.65
Adjusted Book Value (In INR)	54.43	44.20	54.43	44.20
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on March 31, 2021 vis-à-vis March 31, 2020:

S No.	PARTICULARS	Number of Shares Held as on Mar 31, 2021	% to Capital	Number of Shares Held as on Mar 31, 2020	% to Capital
1.	GOVERNMENT OF J&K	486425578	68.18%	486425578	68.18%
2.	RESIDENT INDIVIDUALS	158197542	22.17%	96739651	13.56%
3.	FII / FPI	25593133	3.59%	74177685	10.40%
4.	INDIAN MUTUAL FUNDS	1349624	0.19%	19942770	2.80%
5.	INDIAN FINANCIAL INSTITUTIONS	15376644	2.16%	15758951	2.21%
6.	BODIES CORPORATES	15851376	2.22%	9655990	1.35%
7.	NON RESIDENT INDIANS	7722528	1.08%	7850687	1.10%
8.	Others (AIF / IEPF / Trusts)	916947	0.13%	1842386	0.26%
9.	CLEARING MEMBERS	2017566	0.28%	1057240	0.15%
	TOTAL	713450938	100.00%	713450938	100.00%

For more information, contact:

Investor Relations,
J & K Bank Ltd., Corporate Headquarters,
M.A. Road, Srinagar, 190 001.
Email: investorrelations@jkbmail.com

E&OE - Rounding Errors